

PPSC Syllabus 2022 (Accountant Grade II)

PPSC Exam Pattern 2022

Name of the Subjects	Number of Questions	Number of Marks
Part A: Concerned Subject <ul style="list-style-type: none"> ● Financial Accounting ● Management Accounting ● Cost Accounting 	100	400
Part B: <ul style="list-style-type: none"> ● General knowledge ● Logical Reasoning ● Mental Ability 	20	80
Total	120 Questions	480 Marks
Time Duration: 2 Hours		
Multiple Choice Objective Questions		

PPSC Syllabus 2022 - (Subject Wise)

Financial Accounting

- Accounting: Meaning, Scope and Importance, Branches of Accounting, Accounting Concepts and Conventions, Double Entry System, Preparation of Journal, Subsidiary Books including Cash Book, Ledger, Trial Balance, Preparation of Final Accounts of Sole Traders and Partnership Firm. Distinction between Capital and Revenue items, Depreciation Methods and Accounting including AS-6. Bank Reconciliation Statement.
- Accounts relating to Partnership: Admission, Retirement and Death of a Partner, Dissolution of Partnership, Amalgamation of Firms, Sale of Firm to a Company, Gradual Realization of Assets and Piece Meal Distribution.
- Consignment Accounts: Accounting treatment including journal and ledger in the books of consignor and consignee.
- Joint Venture: Methods of maintaining Joint Venture Accounts.
- E-Accounting: Meaning, Features, Advantages and Disadvantages of Computerized Accounting, Financial Accounting Package – Tally.
- ERP 9.0: Introduction, Phases of implementation, Configuring Tally, Accounts Management with TALLY.
- ERP 9.0 Package: Accounts Masters including creating and altering vouchers, Accounts transactions and preparing Trial Balance and Final Accounts. Corporate Accounting as per the

Companies Act, 2013: Issue, forfeiture and reissue of shares; Redemption of preference shares; Issue and redemption of debentures; Issue of bonus shares and right shares; Underwriting of shares and debentures; Accounts of underwriters.

- Final Accounts of companies including computation of managerial remuneration and disposal of profit; Profit prior to and after incorporation; Consolidated Statements of holding companies with one subsidiary only. Amalgamation, absorption, merger and reconstruction, Accounting for amalgamation of companies as per Indian Accounting Standard 14; Accounting for internal reconstruction; Liquidation Accounts.
- Management Accounting
- Management Accounting : Meaning, Definition, Nature, Objectives, Scope and
- Functions of Management Accounting, Management Accounting and Financial accounting, Management and Cost Accounting; Role of Management Accounting in decision making; Management Accounting Tools; Advantages and Limitations of Management Accounting.
- Financial Statements: Concept, Nature, Objectives of Financial Statements, Types of Financial Statements; Limitations of Financial Statements; Analysis and
- Interpretation of Financial Statements: Techniques of Financial Statements Analysis; Comparative Statements, Common size statements, and Trend analysis.
- Ratio analysis : Meaning and significance of Ratio analysis, Classification and interpretation of Ratios- Liquidity ratios, Turnover ratios, , Solvency ratios and Profitability ratios; Advantages and Limitations of Accounting Ratios.
- Fund Flow Analysis : Concept of Funds, Sources and Uses of Funds, Managerial uses of Funds Flow Analysis, Statement of Changes in working Capital, Funds Flow Statement.
- Cash Flow Analysis : Indian Accounting Standard – 3, Cash Flow Statement

Cost Accounting

- Cost Accounting : Meaning , Objectives, Advantages and Limitations of Cost Accounting, Importance of Cost Accounting to Business Concern. Cost concepts and classification; Preparation of cost sheet.
- Accounting for Material : Concept, objectives and techniques of Material Control, Accounting and Control of Purchase, Storage and Issue of Materials; Methods of pricing material issues; Treatment of Material Losses.
- Accounting for Labour : Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment; Time and piece rates; Essentials of a good wage plan, Incentive schemes: Taylor’s differential piece rate system, Halsey plan, Rowan Plan; Fringe benefits.
- Accounting for Overheads: Meaning, Classification of Overheads: Element-wise, Functional and Behavioural; Allocation and Apportionment of overheads; Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment; Treatment of special items of overheads like interest, depreciation, packing expenses, carriage expenses, machinery erection, tools, R&D, advertisement etc .
- CVP Analysis: Introduction, Assumptions and Uses; Break-Even Analysis: BreakEven Point, Margin of Safety and Maintaining a desired level of profit; Graphical presentation of CVP Relationship.

- Marginal Costing and Management Decisions – Marginal Costing vis-à-vis Absorption Costing; Marginal as a tool for decision making; Marginal Costing Techniques; Marginal Cost and Product Pricing; Change of Product Mix; Make or Buy Decisions; Exploring new markets; Shut Down Decisions.
- Budgeting for Profit Planning and Control: Meaning of Budget and Budgetary control; Objectives; Merits and Limitations; Types of Budgets; Preparation of Functional Budgets; Fixed and Flexible Budgeting; Control ratios; Zero Base Budgeting; Performance Budgeting; Responsibility Accounting. Standard Costing and Variance Analysis: Meaning of Standard Cost and Standard Costing; Advantages and Application; Variance analysis: Material, Labour and Overhead Variances (two-way analysis).

General Knowledge, Logical Reasoning and Mental Ability

General Knowledge

- Economic issues.
- Polity issues.
- Environment issues
- Science and Technology.
- Any other current issues.
- (a) History of India with special reference to the Indian freedom struggle movement
- (b) History of Punjab- 14th century onwards

Logical Reasoning & Mental Ability

- Logical reasoning, analytical and mental ability
- Basic numerical skills, numbers, magnitudes, percentages, and numerical relation appreciation.
- Data analysis, Graphic presentation charts, tables, spreadsheets