

JD Format

BOB Financial Solutions Limited (BFSL, formerly known as BOBCARDS Ltd.) is a wholly owned subsidiary of Bank of Baroda and a Non-Deposit Accepting Non-Banking Finance Company (NBFC). BFSL was established in the year 1994 to cater to the need of rapidly growing credit card industry in a focused manner. BFSL is one among the pioneers in Indian card market and was the first nonbanking company in India to issue credit cards.

The Company's core business is credit card issuance. It also provides support to Bank of Baroda by carrying out its merchant acquiring operations.

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| Position | Senior Officer/Officer-AML |
| Role & Responsibilities | <p>Key highlights of the role are listed below (purely indicative and not limiting):</p> <p>This position would include the mentioned set of responsibilities but not limited to:</p> <ol style="list-style-type: none"> 1) Pre-Screening alerts monitoring <ul style="list-style-type: none"> • Reviewing of alerts resulted due to Pre- Screening (onboarding of customers) & decision to be made to approve or reject the Applications • PEP alerts to be reviewed & actioned appropriately • GOS to be prepared for prospect cases (negative list / sanction list customers approaching entity for credit card application) 2) Name Screening alerts monitoring <ul style="list-style-type: none"> • Reviewing of alerts resulted due to quarterly name scrubbing through Lexis Nexis and decision to be taken if not suspicious or suspicious • PEP alerts to be reviewed & actioned appropriately • GOS to be prepared for Suspicious cases 3) Transaction Monitoring <ul style="list-style-type: none"> • Comprehensive review of AML alerts which would include review of customer profile, transaction pattern, statement analysis to identify potential money laundering activities during transaction monitoring • This job will also include taking such cases to logical closure or escalate where ever appropriate recommending to file STR in case of suspicion • Drafting / Reviewing of STR in identified cases • Filing of STR to FIU-IND within TAT |
| Job specific skills | <p>Applicants should possess the following attributes:</p> <ul style="list-style-type: none"> • Collaborative and a team player & should be fast learner • Knowledge of PMLA, RBI Regulations, FATF guidelines, FIU Reporting guidelines, etc. • Should possess good knowledge in analyzing Name Screening alerts (primary role) • Should be well versed with PEP , Sanction , Negative news identified customers review • Knowledge of Transaction Monitoring & STR filing will be an added advantage • Clear understanding of regulatory reporting requirements • Should be AML subject-matter-expert & should possess good analytical skill |



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| Educational Qualifications | <ul style="list-style-type: none">• Graduate/Post Graduate/Professional degree |
| Minimum Experience | <ul style="list-style-type: none">• 1+ years of experience preferably in financial services. |
| Location of posting | <ul style="list-style-type: none">• <Mumbai> The candidate may be deputed to work with the team(s) within the organization / parent organization / any subsidiary of the parent organization if and as deemed necessary. Candidate is liable to be transferred to any other location in India. |
| Maximum Age on the last date of application | <ul style="list-style-type: none">• 45 Years |
| Website | www.bobfinancial.com |
| Other Terms | <ul style="list-style-type: none">• It may please be noted that company is not bound to call all the applicants for interview. Only shortlisted candidates will be called for selection procedure.• Canvassing, in any form, will result in disqualification of candidature.• In case of any modification in advertisement shall be updated only in Website.• The above recruitment may be scrapped at any stage of recruitment process without assigning any reasons.• Company may conduct background checks/CIBIL check at any stage of process and also call for current compensation detail/qualification documents/past employment proofs for conclusion of recruitment process. |
| Last Date for application | 25th August 2022 |